

**Lake Winnipeg Writers' Group
Treasurer's Report
AGM 2017**

Noventis Credit Union

Balance in chequing on October 31, 2017:\$1,259.19

Performance Savings: \$0.00

Cash Back: \$93.86

Capital Share: \$5.00

Surplus Shares: \$42.38

N. B. Only the money in the chequing and in the savings is available for use.

****Full account of banking activities in fiscal year 2016-17 is detailed on page 3 and 4 of this report.**

Total expenditures for fiscal year:\$2,194.85

- a. Room rental:\$25.00
- b. Postage:\$30.14
- c. Hignell Print.: \$1,646.33
- d. B.K. Pub.: \$239.55
- e. Web Hosting & Design:\$89.23
- f. Web Site Management: \$117.00

Total earnings for fiscal year:\$2,096.80

- a) Sale of Voices: \$1,120.80
- b) Membership: \$580.00
- c) Advertising: \$200.00
- d) Trophy: \$175.00
- e) Postage Pd to LWWG: \$21.00

Pay Pal:

Balance as of Oct. 31, 2017 \$118.00

Activity:

Nov. 9/16: Transfer To Noventis Credit Union** \$100.00

**Money earned the prev. year

Dec. 17/16: Membership Payment (\$30.00 - \$1.17) \$28.83

Mar. 4/17: Membership Payment (\$30.00 - \$1.17) \$28.83

Mar. 28/17: Membership Payment (\$30.00 - \$1.17) \$28.83

Mar. 30/17: Membership Payment (\$30.00 - \$1.17) \$28.83

\$115.32 earnings in 2017

May 3/17: Transfer to Bank\$110.99 \$18.00 in Pay Pal Account

Sept. 25/17: Transfer from Bank to Pay Pal \$100.00 **\$118.00 in Pay Pal Account**

** I transferred \$100.00 on September 25, 2017 to pay our web host, who then informed me that she wanted to be paid by cheque. This money can be transferred back to the LWWG bank account if needs be. The Pay Pal account should not be left completely empty.

Total earnings this fiscal year, including Pay Pal: \$2,212.12

Total expenditures this fiscal year: \$2,194.85

Profit: \$17.27

It's important to note the following:

1. The money that came in through Pay Pal was for membership, thus bringing the total revenue from membership to \$575.32 (\$460.00 + \$115.32). Sales of Voices is still are best income.)
2. The \$175.00 which was granted to us by the Noventis Credit Union must be spent on the purchase of a trophy for a contest sponsored by the LWWG. A detailed account of how this money is spent must be sent to the bank. Also, it would be recommended that the President of the LWWG send a letter of thanks to the bank for its generous donation. Once the trophy is awarded, it is expected that it will be displayed in the bank for a period of time with a sign indicating that the bank has sponsored our contests.
3. We have previously passed a motion to allocate a certain percentage of our earnings from fundraisers that were done in the previous fiscal year to the savings account, but have failed to do so to date.

Jeanne Gougeon
Treasurer